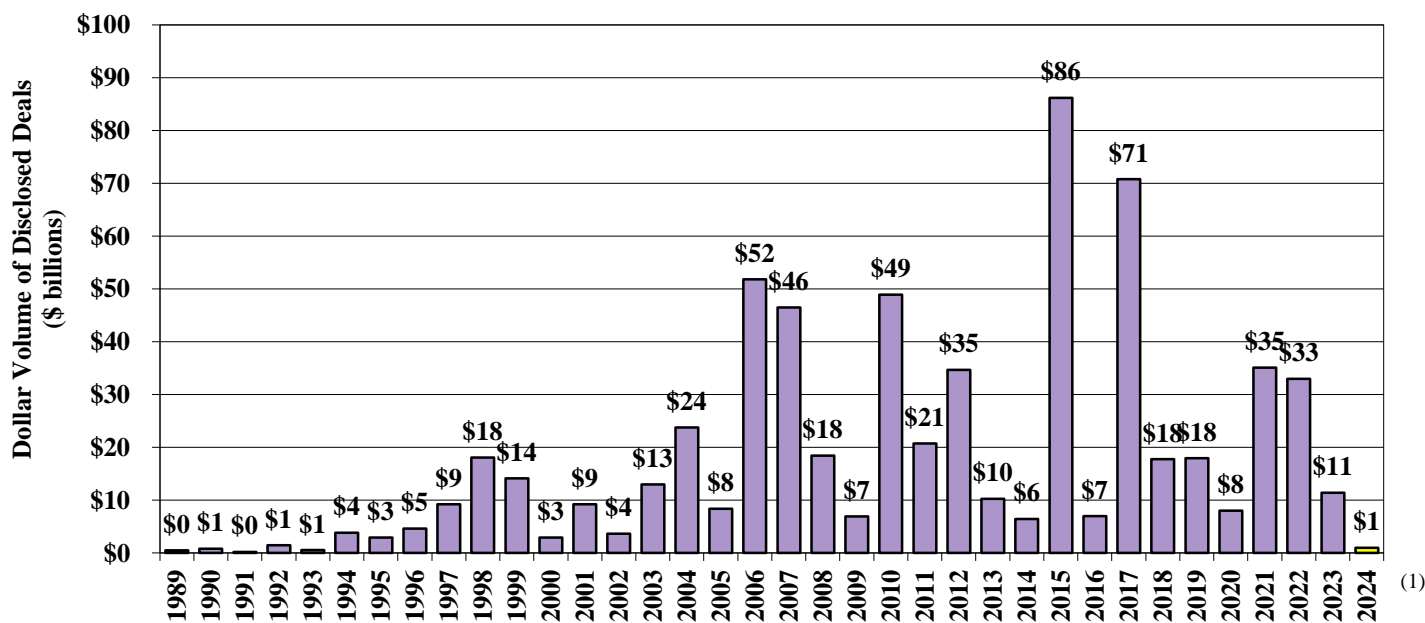


# Merger and Acquisition Trends

## Dollar Value of Worldwide Diagnostic/Medical Device Deals

- M&A dollar volume in the first quarter of 2024 was well below 2023.



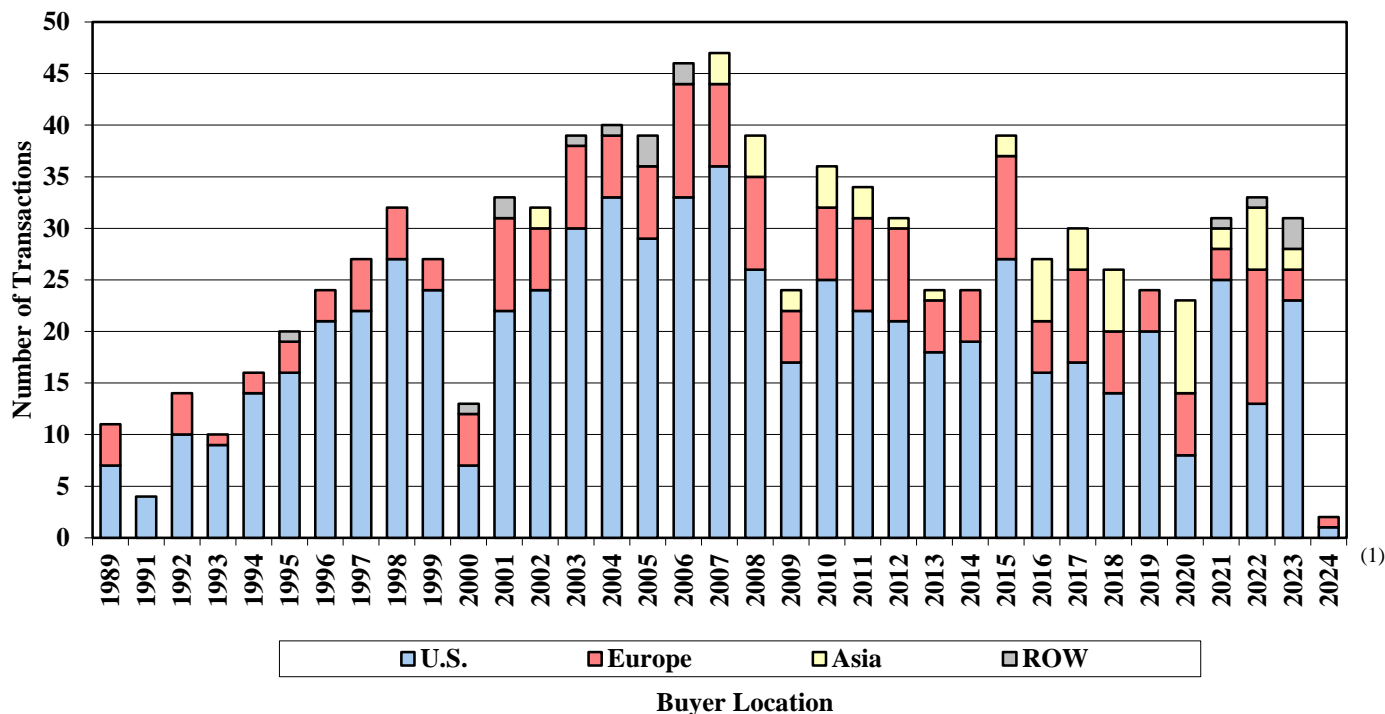
(1) As of March 31, 2024

Only Deals > \$25 million

# Merger and Acquisition Trends

## Number of Worldwide Diagnostic/Medical Device Deals - Buyer Origin

- The number of deals completed in the first quarter of 2024 dropped significantly compared to 2023.



(1) As of March 31, 2024

Only Deals > \$25 million

# Merger and Acquisition Trends

## Top Deals of First Quarter 2024 by Equity Value

- There were very few and no large deals in the first quarter of 2024.

<u>Close Date</u>	<u>Acquiror Name</u>	<u>Target</u>	<u>Equity Value</u>	<u>Enterprise Value</u>
1/3/2024	Enovis Corp	Limacorporate SpA	\$800.0	\$800.0
1/10/2024	Smith & Nephew PLC	Cartiheal 2009 Ltd	\$180.0	\$180.0

\$ values in millions