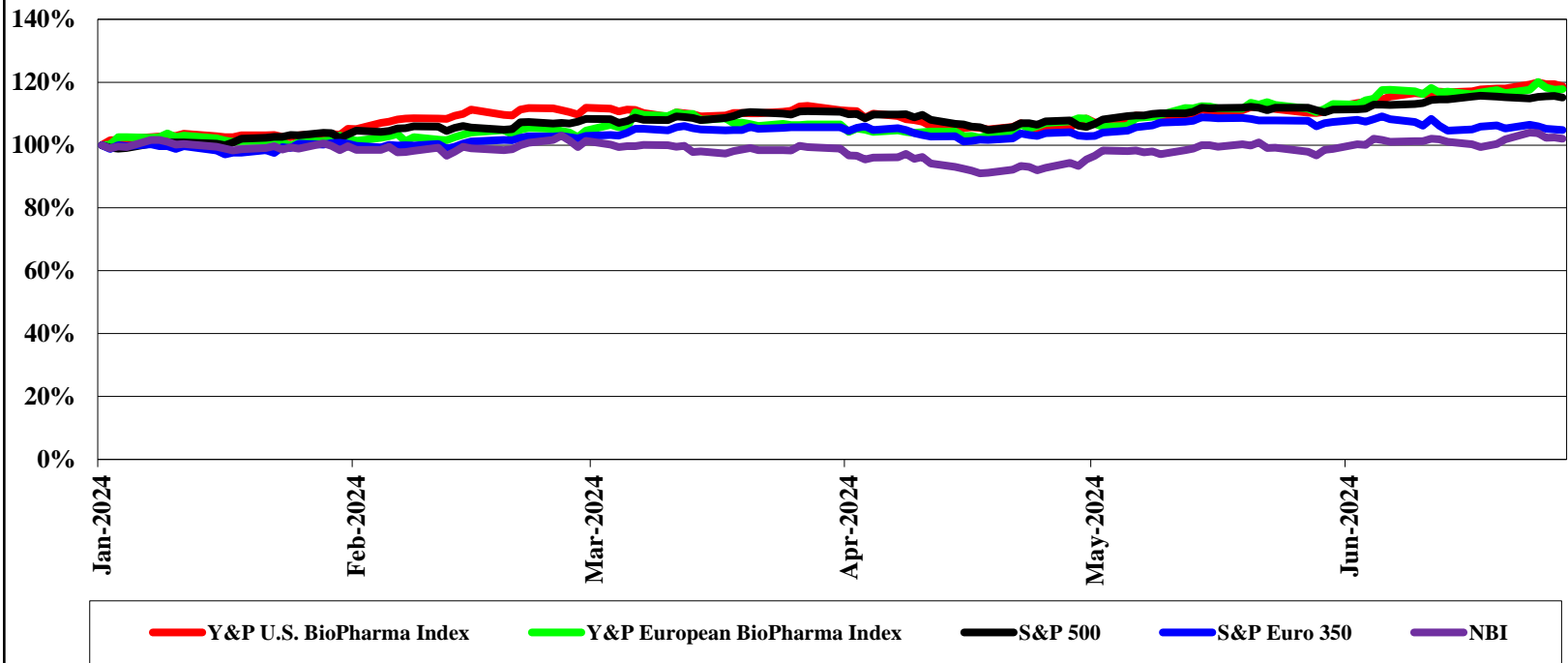


# Stock Market Trends

## Y&P BioPharma Indices – First Half of 2024

- In the first half of 2024, the NBI underperformed the Y&P U.S. BioPharma and Euro BioPharma indices and the market indices.



# Stock Market Trends

## Y&P Biotechnology Indices – First Half of 2024

- In the first half of 2024, Y&P Medium and Small Cap biotech index underperformed overall market as well.

