

**For Immediate Release**

**Randy Guggenheimer, veteran Life Science investment banker, joins Young & Partners**

New York, NY, November 2, 2009 – Young & Partners, LLC, an international investment banking firm dedicated to the chemicals and life sciences industries, announced today that Randolph ("Randy") Guggenheimer III, a life science investment banker with 25 years of experience, has joined the firm as a managing director.

Randy has extensive M&A advisory and financing experience in the biopharmaceutical, medical technology and diagnostics sectors. Prior to joining Young & Partners, Randy was a Managing Director and Co-Head of Healthcare Mergers & Acquisitions at Lehman Brothers and was a Managing Director at Dresdner Kleinwort Wasserstein and at Burrill & Company.

Randy worked for over 15 years at Lehman Brothers, where he completed over 40 advisory transactions in the healthcare and life sciences sectors, ranging in size from \$40 million to over \$2 billion. He served as Managing Director in the Healthcare Group, Managing Director in the Mergers and Acquisitions Group, and as Co-Head of Healthcare Mergers and Acquisitions.

Some of his current and past clients include Barrier Therapeutics, Baxter, Biogen IDEC, Boston Scientific, Bristol-Myers Squibb, Glaxo SmithKline, Merck KGaA, NPS Pharmaceuticals, Pfizer, Sanofi, Teva Pharmaceutical, Schering, Schick Technologies, Thoratec, and Versicor.

Mr. Guggenheimer graduated from Harvard College and earned an MBA from Harvard Business School.

"We are pleased to have an investment banker of Randy's caliber join Young & Partners as we continue to expand the firm," said Peter Young, president of Young & Partners. Client demand in the Chemicals and Life Science industries for the services of well established independent investment banking firms such as Young & Partners has expanded dramatically. Young & Partners was formed in 1996 specifically to provide high quality investment banking services by senior investment bankers with in depth industry expertise. Randy fits our strategy perfectly."

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