

For Immediate Release

Young & Partners exclusive financial advisor to American Securities LLC for Arizona Chemical transaction

New York, NY, November 19, 2010 - American Securities LLC successfully acquired a controlling interest in Arizona Chemical on November 19, 2010. Young & Partners, the chemicals and life sciences investment banking firm headquartered in New York, was the exclusive financial advisor to American Securities LLC in the transaction. Peter Young, a Managing Director of Young & Partners, led the Young & Partners team.

Arizona Chemical, the world's leading producer and refiner of pine chemicals used in a broad range of end-market applications. Headquartered in Jacksonville, Fla., and in Almere, The Netherlands, Arizona Chemical has more than 1,000 employees and state-of-the-art refineries located in six countries on both sides of the Atlantic. According to the August 24, 2010 amended S-1 filed by Arizona Chemical, LTM Revenues were \$813.23 million and LTM EBITDA was \$134.2 million.

American Securities LLC is a U.S. middle-market private equity firm with more than \$6 billion of committed capital that invests in market-leading companies in North America with annual revenues generally ranging between \$100 million to \$1 billion.

Young & Partners is one of the leading investment banks serving the chemicals and life science industries worldwide. Headquartered in New York, the firm provides mergers and acquisitions, restructuring, financial advisory and debt and equity services to large and medium-sized clients in Europe, North America, Latin America and Asia. The firm is distinctive in that it combines first class investment banking skills with extensive industry expertise and contacts. In addition, it is the firm's strategy to focus on long-term relationships and to execute all projects with very senior investment bankers.

"We are pleased to have represented American Securities in this transaction," said Peter Young, President of Young & Partners. "American Securities has an excellent track record as an acquirer of business both in and outside the chemical industry. They have a strong history of providing the leadership and resources necessary to ensure that the businesses that are part of their portfolio continue to achieve success."

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