

Tronox Reaches Settlement With Equity Committee – Young & Partners acts as financial advisor to the Equity Committee

New York, NY, November 3, 2010 - Tronox Incorporated, on behalf of itself and its affiliated debtors and debtors in possession (collectively, "Tronox"), announced that it has reached a settlement with the official committee of equity security holders (the "Equity Committee") that secures support by the Equity Committee for Tronox's First Amended Joint Plan of Reorganization (as amended from time to time, the "Plan") and eliminates the Equity Committee's planned objections to confirmation of the Plan. Young & Partners acted as the co-financial advisor to the Official Equity Committee of Equity Security Holders. Additional details of the terms of the settlement are available through Tronox and the Bankruptcy Court.

Young & Partners is one of the leading investment banks serving the chemicals and life science industries worldwide. Headquartered in New York, the firm provides mergers and acquisitions, restructuring, financial advisory and debt and equity services to large and medium-sized clients in Europe, North America, Latin America and Asia. The firm is distinctive in that it combines first class investment banking skills with extensive industry expertise and contacts. In addition, it is the firm's strategy to focus on long-term relationships and to execute all projects with very senior investment bankers.

"We are pleased to have represented the Official Committee of Equity Securities Holders in this settlement negotiation and to help the Committee achieve a recovery of value in this challenging bankruptcy proceeding," said Peter Young, President of Young & Partners.

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